

FORM NL-2-B-PL

Name of the Insurer: The Oriental Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 556 dated 25.02.2014

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31.03.2020

Sl. No.	Particulars	Schedule	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-194228	2409	-615526	-1854820
	(b) Marine Insurance		381552	13646	465177	967539
	(c) Miscellaneous Insurance		-7711216	-13843574	-174252	-11286760
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		-473716	149097	618814	2520082
	(b) Profit on sale of investments		-634090	180477	1262475	3855035
	Less: Loss on sale of investments		0	0	-23973	-23973
3	OTHER INCOME (To be specified)		185752	1397645	502707	1684219
	TOTAL (A)		-8445946	-12100300	2035422	-4138677
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-895	-895	11264	11264
	(b) For doubtful debts		-438646	-438646	118208	122047
	(c) Others (to be specified)		-11662	3881	15485	62792
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-1598	459	0	0
	(b) Bad debts written off		485	494	13	154
	(c) Others (To be specified)		3109575	3321371	-158276	-45029
	TOTAL (B)		2657258	2886664	-13306	151228
1	Profit Before Tax		-11103205	-14986964	2048728	-4289906
2	Provision for Taxation-CY		0	0	0	0
3	Provision for Taxation-Pys		-254120	-254120	1353297	1353297
4	Prior period items(Net)		0	0	0	0
	CSR Expenditure		0	0	0	0
5	Profit After Tax		-11357325	-15241084	3402025	-2936609
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-11357325	-15241084	3402025	-2936609
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance SGeet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under "advance taxes paid and taxes deducted at source".
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.