

FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

FIRE

Particulars	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1538229	6510135	2444606	6488493
Add Claims Outstanding at the end of the year	-350739	23824005	1436958	23579151
Less Claims Outstanding at the beginning of the year	0	23579151	0	17661145
Gross Incurred Claims	1187490	6754989	3881564	12406499
Add :Re-insurance accepted to direct claims	413066	1147779	167234	1611178
Less :Re-insurance Ceded to claims paid	281190	2565999	2438720	7246029
Total Claims Incurred	1319366	5336769	1610078	6771648

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE CARGO

Particulars	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	443497	1220259	473278	1254831
Add Claims Outstanding at the end of the year	-239316	1417168	-203518	1120202
Less Claims Outstanding at the beginning of the year	0	1120202	0	1257171
Gross Incurred Claims	204181	1517225	269760	1117862
Add :Re-insurance accepted to direct claims	-27213	13619	-4603	24387
Less :Re-insurance Ceded to claims paid	35665	513831	-339424	90642
Total Claims Incurred	141303	1017013	604581	1051607

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE HULL

Particulars	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	80927	1329588	110492	1397717
Add Claims Outstanding at the end of the year	-261499	4421951	-24577	5197175
Less Claims Outstanding at the beginning of the year	0	5197175	0	5756962
Gross Incurred Claims	-180572	554364	85915	837930
Add :Re-insurance accepted to direct claims	51384	247048	-98544	62515
Less :Re-insurance Ceded to claims paid	-102860	-95700	327260	563095
Total Claims Incurred	-26328	897112	-339889	337350

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE TOTAL

Particulars	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	524424	2549847	583770	2652548
Add Claims Outstanding at the end of the year	-500815	5839119	-228095	6317377
Less Claims Outstanding at the beginning of the year	0	6317377	0	7014133
Gross Incurred Claims	23609	2071589	355675	1955792
Add :Re-insurance accepted to direct claims	24171	260667	-103147	86902
Less :Re-insurance Ceded to claims paid	-67195	418131	-12164	653737
Total Claims Incurred	114975	1914125	264692	1388957

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR OD

Particulars	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3393712	12885249	4576475	14251409
Add Claims Outstanding at the end of the year	444612	6238630	-1725036	4825977
Less Claims Outstanding at the beginning of the year	0	4825977	0	5036822
Gross Incurred Claims	3838324	14297902	2851439	14040564
Add :Re-insurance accepted to direct claims	66639	42317	40794	60896
Less :Re-insurance Ceded to claims paid	134178	659783	147764	731045
Total Claims Incurred	3770785	13680436	2744469	13370414

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP NON POOL

Particulars	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	4838686	16393901	6213725	16508768
Add Claims Outstanding at the end of the year	705622	97278150	2444816	86368772
Less Claims Outstanding at the beginning of the year	0	86368772	0	7555570
Gross Incurred Claims	5544308	27303279	8658541	27321970
Add :Re-insurance accepted to direct claims	0	0	0	109
Less :Re-insurance Ceded to claims paid	-1047740	-1655269	621164	-7650218
Total Claims Incurred	6592048	28958548	8037377	34972297

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP POOL

Particulars	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	466955	1843403	811160	2869722
Add Claims Outstanding at the end of the year	-289624	7186006	-701301	8384913
Less Claims Outstanding at the beginning of the year	0	8384913	0	10605654
Gross Incurred Claims	177331	644496	109858	648981
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	0	0	0	0
Total Claims Incurred	177331	644496	109858	648981

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP D.R. POOL

Particulars	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	57025	224704	111591	276172
Add Claims Outstanding at the end of the year	-57025	1321650	-179228	1546354
Less Claims Outstanding at the beginning of the year	0	1546354	0	1894716
Gross Incurred Claims	0	0	-67637	-72190
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	-33306	4983	-5471	3108
Total Claims Incurred	33306	-4983	-62166	-75299

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TOTAL

Particulars	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	8756378	31347257	11712951	33906071
Add Claims Outstanding at the end of the year	803585	112024436	-160749	101126016
Less Claims Outstanding at the beginning of the year	0	101126016	0	93092762
Gross Incurred Claims	9559963	42245678	11552202	41939325
Add :Re-insurance accepted to direct claims	66639	42317	40794	61005
Less :Re-insurance Ceded to claims paid	-946868	-990504	763457	-6916065
Total Claims Incurred	10573470	43278498	10829538	48916393

Notes:

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- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

ENGINEERING

Particulars	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	253768	838171	404446	1115310
Add Claims Outstanding at the end of the year	-450978	3738344	-971688	3205119
Less Claims Outstanding at the beginning of the year	0	3205119	0	4141255
Gross Incurred Claims	-197210	1371396	-567242	179174
Add :Re-insurance accepted to direct claims	-442	421297	-279730	-200702
Less :Re-insurance Ceded to claims paid	-85978	467615	-229400	13241
Total Claims Incurred	-111674	1325078	-617572	-34770

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

AVIATION

Particulars	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	114450	214423	420640	882460
Add Claims Outstanding at the end of the year	-148736	980789	-381532	1263245
Less Claims Outstanding at the beginning of the year	0	1263245	0	1194171
Gross Incurred Claims	-34286	-68033	39108	951534
Add :Re-insurance accepted to direct claims	42737	1277043	415833	825582
Less :Re-insurance Ceded to claims paid	8508	459183	252304	990492
Total Claims Incurred	-57	749828	202637	786624

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

WORKMEN'S COMPENSATION

Particulars	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	55057	191673	64721	211197
Add Claims Outstanding at the end of the year	-11567	283570	-41684	330176
Less Claims Outstanding at the beginning of the year	0	330176	0	392588
Gross Incurred Claims	43490	145067	23037	148785
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	3006	8007	1512	10089
Total Claims Incurred	40484	137060	21525	138696

Notes:

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- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

PERSONAL ACCIDENT

Particulars	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1994912	7716027	2292510	5812705
Add Claims Outstanding at the end of the year	-1939713	2691729	-176524	4413669
Less Claims Outstanding at the beginning of the year	0	4413669	0	3340485
Gross Incurred Claims	55199	5994087	2115986	6885889
Add :Re-insurance accepted to direct claims	-119	22966	4	556
Less :Re-insurance Ceded to claims paid	100381	461414	569766	913200
Total Claims Incurred	-45301	5555639	1546223	5973245

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

HEALTH

Particulars	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	12873326	43302265	14127811	42017719
Add Claims Outstanding at the end of the year	-610722	8335434	-3290652	6986292
Less Claims Outstanding at the beginning of the year	0	6986292	0	7177989
Gross Incurred Claims	12262604	44651407	10837159	41826022
Add :Re-insurance accepted to direct claims	71334	225162	889	891
Less :Re-insurance Ceded to claims paid	326475	2110335	553155	2242242
Total Claims Incurred	12007464	42766234	10284892	39584670

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

LIABILITY

Particulars	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	8939	47632	15071	78722
Add Claims Outstanding at the end of the year	-22696	1398468	51757	1347162
Less Claims Outstanding at the beginning of the year	0	1347162	0	1324321
Gross Incurred Claims	-13757	98938	66828	101563
Add :Re-insurance accepted to direct claims	-822	14611	-1066	-4545
Less :Re-insurance Ceded to claims paid	12524	43390	21626	-7544
Total Claims Incurred	-27103	70159	44136	104562

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS OTHERS

Particulars	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	4744381	30330214	4655326	13506779
Add Claims Outstanding at the end of the year	5698773	31397588	17405108	29417530
Less Claims Outstanding at the beginning of the year	0	29417530	0	8497460
Gross Incurred Claims	10443154	32310272	22060434	34426849
Add :Re-insurance accepted to direct claims	38252	425376	-135620	249747
Less :Re-insurance Ceded to claims paid	5664428	22072855	17895039	25825795
Total Claims Incurred	4816978	10662793	4029777	8850802

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS TOTAL

Particulars	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	28801211	113987662	33693476	97530963
Add Claims Outstanding at the end of the year	3317946	160850358	12434036	148089210
Less Claims Outstanding at the beginning of the year	0	148089209	0	119161032
Gross Incurred Claims	32119157	126748812	46127512	126459142
Add :Re-insurance accepted to direct claims	217580	2428774	41105	932533
Less :Re-insurance Ceded to claims paid	5082476	24632295	19827459	23071450
Total Claims Incurred	27254261	104545290	26341157	104320223

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

TOTAL (ALL CLASSES)

Particulars	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	30863864	123047644	36721852	106672005
Add Claims Outstanding at the end of the year	2466392	190513482	13642899	177985737
Less Claims Outstanding at the beginning of the year	0	177985737	0	143836311
Gross Incurred Claims	33330256	135575390	50364751	140821433
Add :Re-insurance accepted to direct claims	654817	3837220	105192	2630613
Less :Re-insurance Ceded to claims paid	5296471	27616425	22254015	30971215
Total Claims Incurred	28688602	111796184	28215927	112480829

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.