

FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

FIRE

Particulars	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018	For the quarter ended 31.12.2017	Upto the quarter ended 31.12.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1707309	4043887	1847054	4299525
Add Claims Outstanding at the end of the year	1167385	22142193	477147	19507643
Less Claims Outstanding at the beginning of the year	0	17661145	0	17662844
Gross Incurred Claims	2874694	8524935	2324201	6144324
Add :Re-insurance accepted to direct claims	298766	1443944	698278	1292393
Less :Re-insurance Ceded to claims paid	1880525	4807309	1659806	3037638
Total Claims Incurred	1292935	5161570	1362673	4399079

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE CARGO

Particulars	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018	For the quarter ended 31.12.2017	Upto the quarter ended 31.12.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	307867	781553	363350	818459
Add Claims Outstanding at the end of the year	-174257	1323720	-42684	1605906
Less Claims Outstanding at the beginning of the year	0	1257171	0	1524341
Gross Incurred Claims	133610	848102	320666	900024
Add :Re-insurance accepted to direct claims	14954	28990	4360	6464
Less :Re-insurance Ceded to claims paid	-34943	430066	26421	130636
Total Claims Incurred	183507	447026	298605	775852

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE HULL

Particulars	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018	For the quarter ended 31.12.2017	Upto the quarter ended 31.12.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	263537	1287225	44874	298846
Add Claims Outstanding at the end of the year	-501483	5221752	107152	6937175
Less Claims Outstanding at the beginning of the year	0	5756962	0	6419577
Gross Incurred Claims	-237946	752015	152026	816444
Add :Re-insurance accepted to direct claims	-182381	161059	86254	141764
Less :Re-insurance Ceded to claims paid	-226418	235835	29284	523569
Total Claims Incurred	-193909	677239	208996	434639

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*

- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE TOTAL

Particulars	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018	For the quarter ended 31.12.2017	Upto the quarter ended 31.12.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	571404	2068778	408224	1117305
Add Claims Outstanding at the end of the year	-675740	6545472	64468	8543081
Less Claims Outstanding at the beginning of the year	0	7014133	0	7943918
Gross Incurred Claims	-104336	1600117	472692	1716468
Add :Re-insurance accepted to direct claims	-167427	190049	90614	148228
Less :Re-insurance Ceded to claims paid	-261361	665901	55705	654205
Total Claims Incurred	-10402	1124265	507601	1210491

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR OD

Particulars	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018	For the quarter ended 31.12.2017	Upto the quarter ended 31.12.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3548337	9674934	2876754	8046040
Add Claims Outstanding at the end of the year	52469	6551013	-19017	6354899
Less Claims Outstanding at the beginning of the year	0	5036822	0	5296617
Gross Incurred Claims	3600806	11189125	2857737	9104322
Add :Re-insurance accepted to direct claims	9141	20102	-236	1252
Less :Re-insurance Ceded to claims paid	179436	583281	118657	440397
Total Claims Incurred	3430512	10625946	2738844	8665177

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP NON POOL

Particulars	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018	For the quarter ended 31.12.2017	Upto the quarter ended 31.12.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3465455	10295043	3576948	9429809
Add Claims Outstanding at the end of the year	3227136	83923956	3101927	66765175
Less Claims Outstanding at the beginning of the year	0	75555570	0	58670180
Gross Incurred Claims	6692591	18663429	6678875	17524804
Add :Re-insurance accepted to direct claims	0	109	0	0
Less :Re-insurance Ceded to claims paid	-3321303	-8271382	509673	1240613
Total Claims Incurred	10013894	26934919	6169202	16284190

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.

- b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP POOL

Particulars	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018	For the quarter ended 31.12.2017	Upto the quarter ended 31.12.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	793686	2058562	778989	2251719
Add Claims Outstanding at the end of the year	-793650	9086214	-263350	11857174
Less Claims Outstanding at the beginning of the year	0	10605654	0	13225133
Gross Incurred Claims	36	539122	515639	883759
Add :Re-insurance accepted to direct claims	0	0	0	1
Less :Re-insurance Ceded to claims paid	0	0	0	0
Total Claims Incurred	36	539122	515639	883761

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP D.R. POOL

Particulars	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018	For the quarter ended 31.12.2017	Upto the quarter ended 31.12.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	58931	164581	79882	245558
Add Claims Outstanding at the end of the year	-58851	1725582	-1395	5320970
Less Claims Outstanding at the beginning of the year	0	1894716	0	5382245
Gross Incurred Claims	80	-4553	78487	184283
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	1405	8579	-8173	2092
Total Claims Incurred	-1326	-13132	86659	182191

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TOTAL

Particulars	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018	For the quarter ended 31.12.2017	Upto the quarter ended 31.12.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	7866408	22193120	7312573	19973125
Add Claims Outstanding at the end of the year	2427104	101286765	2818165	90298218
Less Claims Outstanding at the beginning of the year	0	93092763	0	82574175
Gross Incurred Claims	10293512	30387123	10130738	27697167
Add :Re-insurance accepted to direct claims	9141	20211	-236	1253
Less :Re-insurance Ceded to claims paid	-3140462	-7679522	620158	1683102

Total Claims Incurred	13443115	38086856	9510345	26015319
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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

ENGINEERING

Particulars	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018	For the quarter ended 31.12.2017	Upto the quarter ended 31.12.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	238894	710864	348761	873855
Add Claims Outstanding at the end of the year	-185599	4176807	-256847	4597696
Less Claims Outstanding at the beginning of the year	0	4141255	0	5007097
Gross Incurred Claims	53295	746416	91914	464453
Add :Re-insurance accepted to direct claims	68266	79027	-6392	-111700
Less :Re-insurance Ceded to claims paid	-70199	242641	-10703	-21660
Total Claims Incurred	191760	582803	96224	374412

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

AVIATION

Particulars	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018	For the quarter ended 31.12.2017	Upto the quarter ended 31.12.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	116679	461820	432997	567338
Add Claims Outstanding at the end of the year	262782	1644777	12030	1574694
Less Claims Outstanding at the beginning of the year	0	1194171	0	1389577
Gross Incurred Claims	379461	912426	445027	752455
Add :Re-insurance accepted to direct claims	226774	409749	208414	315466
Less :Re-insurance Ceded to claims paid	367911	738188	483400	754116
Total Claims Incurred	238325	583987	170041	313806

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

WORKMEN'S COMPENSATION

Particulars	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018	For the quarter ended 31.12.2017	Upto the quarter ended 31.12.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	62930	146476	48660	136646
Add Claims Outstanding at the end of the year	-28796	371860	15566	397963
Less Claims Outstanding at the beginning of the year	0	392588	0	377507
Gross Incurred Claims	34134	125749	64226	157102
Add :Re-insurance accepted to direct claims	0	0	0	0

Less :Re-insurance Ceded to claims paid	2133	8577	2666	9493
Total Claims Incurred	32001	117172	61560	147609

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

PERSONAL ACCIDENT

Particulars	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018	For the quarter ended 31.12.2017	Upto the quarter ended 31.12.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1357944	3520195	1915815	6213512
Add Claims Outstanding at the end of the year	180131	4590193	-811229	2583974
Less Claims Outstanding at the beginning of the year	0	3340485	0	3147991
Gross Incurred Claims	1538075	4769903	1104586	5649495
Add :Re-insurance accepted to direct claims	-194	552	-2333	-6525
Less :Re-insurance Ceded to claims paid	185615	343434	712307	1094210
Total Claims Incurred	1352267	4427021	389947	4548760

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

HEALTH

Particulars	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018	For the quarter ended 31.12.2017	Upto the quarter ended 31.12.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	10479518	27889908	8713414	23218743
Add Claims Outstanding at the end of the year	908458	10276944	443952	6640953
Less Claims Outstanding at the beginning of the year	0	7177989	0	4764495
Gross Incurred Claims	11387976	30988863	9157366	25095201
Add :Re-insurance accepted to direct claims	-2	1	-1174	0
Less :Re-insurance Ceded to claims paid	564899	1689086	459338	1251884
Total Claims Incurred	10823076	29299779	8696854	23843317

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

LIABILITY

Particulars	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018	For the quarter ended 31.12.2017	Upto the quarter ended 31.12.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	31945	63651	8085	23272
Add Claims Outstanding at the end of the year	-8890	1295405	20707	1401748
Less Claims Outstanding at the beginning of the year	0	1324321	0	1425646
Gross Incurred Claims	23055	34735	28792	-627

Add :Re-insurance accepted to direct claims	-24	-3479	-587	-3208
Less :Re-insurance Ceded to claims paid	-8183	-29170	5809	-7146
Total Claims Incurred	31213	60425	22397	3312

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS OTHERS

Particulars	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018	For the quarter ended 31.12.2017	Upto the quarter ended 31.12.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1418118	8851453	4117771	6654082
Add Claims Outstanding at the end of the year	5181087	12012422	-872447	9550203
Less Claims Outstanding at the beginning of the year	0	8497460	0	6498461
Gross Incurred Claims	6599204	12366415	3245326	9705824
Add :Re-insurance accepted to direct claims	106221	385367	92992	271343
Less :Re-insurance Ceded to claims paid	4531419	7930756	2958063	7035478
Total Claims Incurred	2174007	4821026	380254	2941689

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS TOTAL

Particulars	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018	For the quarter ended 31.12.2017	Upto the quarter ended 31.12.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	21572437	63837488	22898076	57660573
Add Claims Outstanding at the end of the year	8736277	135655173	1369897	117045448
Less Claims Outstanding at the beginning of the year	0	119161032	0	105184949
Gross Incurred Claims	30308713	80331630	24267974	69521071
Add :Re-insurance accepted to direct claims	410182	891428	290684	466629
Less :Re-insurance Ceded to claims paid	2433133	3243990	5231038	11799478
Total Claims Incurred	28285763	77979069	19327622	58188225

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

TOTAL (ALL CLASSES)

Particulars	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018	For the quarter ended 31.12.2017	Upto the quarter ended 31.12.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	23851150	69950153	25153354	63077403
Add Claims Outstanding at the end of the year	9227922	164342838	1911512	145096172

Less Claims Outstanding at the beginning of the year	0	143836311	0	130791711
Gross Incurred Claims	33079071	90456682	27064867	77381863
Add :Re-insurance accepted to direct claims	541521	2525421	1079576	1907251
Less :Re-insurance Ceded to claims paid	4052297	8717200	6946549	15491321
Total Claims Incurred	29568296	84264903	21197896	63797792

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*