

FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

FIRE

Particulars	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018	For the quarter ended 30.09.2017	Upto the quarter ended 30.09.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1038741	2336578	1162738	2452471
Add Claims Outstanding at the end of the year	2287182	20974808	547759	19030496
Less Claims Outstanding at the beginning of the year	0	17661145	0	17662844
Gross Incurred Claims	3325923	5650241	1710497	3820123
Add :Re-insurance accepted to direct claims	853800	1145178	489227	594115
Less :Re-insurance Ceded to claims paid	2468326	2926784	1399796	1377832
Total Claims Incurred	1711397	3868635	799928	3036406

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE CARGO

Particulars	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018	For the quarter ended 30.09.2017	Upto the quarter ended 30.09.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	281201	473686	257930	455109
Add Claims Outstanding at the end of the year	174907	1497977	17410	1648590
Less Claims Outstanding at the beginning of the year	0	1257171	0	1524341
Gross Incurred Claims	456108	714492	275340	579358
Add :Re-insurance accepted to direct claims	10625	14036	2252	2104
Less :Re-insurance Ceded to claims paid	422581	465009	70596	104215
Total Claims Incurred	44152	263519	206996	477247

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE HULL

Particulars	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018	For the quarter ended 30.09.2017	Upto the quarter ended 30.09.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	396158	1023688	148884	253972
Add Claims Outstanding at the end of the year	469781	5723235	315302	6830023
Less Claims Outstanding at the beginning of the year	0	5756962	0	6419577
Gross Incurred Claims	865939	989961	464186	664418
Add :Re-insurance accepted to direct claims	327929	343440	12487	55510
Less :Re-insurance Ceded to claims paid	435437	462253	628432	494285
Total Claims Incurred	758431	871148	-151759	225643

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*

- b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE TOTAL

Particulars	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018	For the quarter ended 30.09.2017	Upto the quarter ended 30.09.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	677359	1497374	406814	709081
Add Claims Outstanding at the end of the year	644688	7221212	332712	8478613
Less Claims Outstanding at the beginning of the year	0	7014133	0	7943918
Gross Incurred Claims	1322047	1704453	739526	1243776
Add :Re-insurance accepted to direct claims	338554	357476	14739	57614
Less :Re-insurance Ceded to claims paid	858018	927262	699028	598500
Total Claims Incurred	802583	1134667	55237	702890

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR OD

Particulars	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018	For the quarter ended 30.09.2017	Upto the quarter ended 30.09.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3318473	6126597	2929312	5169286
Add Claims Outstanding at the end of the year	418795	6498544	194395	6373916
Less Claims Outstanding at the beginning of the year	0	5036822	0	5296617
Gross Incurred Claims	3737269	7588318	3123707	6246585
Add :Re-insurance accepted to direct claims	9633	10961	182	1488
Less :Re-insurance Ceded to claims paid	216375	403845	164815	321740
Total Claims Incurred	3530526	7195434	2959074	5926333

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP NON POOL

Particulars	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018	For the quarter ended 30.09.2017	Upto the quarter ended 30.09.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3656080	6829588	3284325	5852861
Add Claims Outstanding at the end of the year	4604095	80696820	3358025	63663248
Less Claims Outstanding at the beginning of the year	0	75555570	0	58670180
Gross Incurred Claims	8260175	11970838	6642350	10845928
Add :Re-insurance accepted to direct claims	109	109	0	0
Less :Re-insurance Ceded to claims paid	-3283645	-4950079	159056	730941
Total Claims Incurred	11543929	16921026	6483294	10114988

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP POOL

Particulars	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018	For the quarter ended 30.09.2017	Upto the quarter ended 30.09.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	655106	1264876	837139	1472730
Add Claims Outstanding at the end of the year	-436497	9879864	-889674	12120524
Less Claims Outstanding at the beginning of the year	0	10605654	0	13225133
Gross Incurred Claims	218609	539086	-52535	368120
Add :Re-insurance accepted to direct claims	0	0	1	1
Less :Re-insurance Ceded to claims paid	0	0	0	0
Total Claims Incurred	218609	539086	-52534	368122

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP D.R. POOL

Particulars	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018	For the quarter ended 30.09.2017	Upto the quarter ended 30.09.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	49146	105650	95406	165675
Add Claims Outstanding at the end of the year	-99020	1784433	-41750	5322365
Less Claims Outstanding at the beginning of the year	0	1894716	0	5382245
Gross Incurred Claims	-49873	-4632	53657	105796
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	592	7173	-696858	10265
Total Claims Incurred	-50466	-11806	750515	95531

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TOTAL

Particulars	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018	For the quarter ended 30.09.2017	Upto the quarter ended 30.09.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	7678806	14326712	7146182	12660552
Add Claims Outstanding at the end of the year	4487373	98859661	2620997	87480053
Less Claims Outstanding at the beginning of the year	0	93092762	0	82574175
Gross Incurred Claims	12166180	20093611	9767178	17566429

Add :Re-insurance accepted to direct claims	9742	11070	183	1489
Less :Re-insurance Ceded to claims paid	-3066678	-4539060	-372988	1062945
Total Claims Incurred	15242599	24643741	10140350	16504975

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

ENGINEERING

Particulars	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018	For the quarter ended 30.09.2017	Upto the quarter ended 30.09.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	245186	471970	322139	525094
Add Claims Outstanding at the end of the year	316474	4362406	-622217	4854543
Less Claims Outstanding at the beginning of the year	0	4141255	0	5007097
Gross Incurred Claims	561661	693121	-300079	372540
Add :Re-insurance accepted to direct claims	28573	10761	-138057	-105308
Less :Re-insurance Ceded to claims paid	464731	312840	99868	-10957
Total Claims Incurred	125503	391043	-538003	278188

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

AVIATION

Particulars	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018	For the quarter ended 30.09.2017	Upto the quarter ended 30.09.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	287865	345141	86028	134341
Add Claims Outstanding at the end of the year	98629	1381995	-4112	1562665
Less Claims Outstanding at the beginning of the year	0	1194171	0	1389577
Gross Incurred Claims	386494	532965	81916	307429
Add :Re-insurance accepted to direct claims	12209	182975	18540	107052
Less :Re-insurance Ceded to claims paid	224443	370277	-120046	270716
Total Claims Incurred	174260	345663	220503	143764

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

WORKMEN'S COMPENSATION

Particulars	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018	For the quarter ended 30.09.2017	Upto the quarter ended 30.09.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	44831	83546	43364	87986
Add Claims Outstanding at the end of the year	-447	400656	-10547	382397

Less Claims Outstanding at the beginning of the year	0	392588	0	377507
Gross Incurred Claims	44384	91614	32817	92876
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	2425	6443	1524	6827
Total Claims Incurred	41959	85171	31293	86049

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

PERSONAL ACCIDENT

Particulars	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018	For the quarter ended 30.09.2017	Upto the quarter ended 30.09.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1336491	2162250	2703151	4297697
Add Claims Outstanding at the end of the year	479477	4410062	338095	3395203
Less Claims Outstanding at the beginning of the year	0	3340485	0	3147991
Gross Incurred Claims	1815968	3231828	3041246	4544909
Add :Re-insurance accepted to direct claims	746	746	-5908	-4192
Less :Re-insurance Ceded to claims paid	255848	157819	-541619	381903
Total Claims Incurred	1560865	3074755	3576957	4158814

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

HEALTH

Particulars	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018	For the quarter ended 30.09.2017	Upto the quarter ended 30.09.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	10032469	17410390	8016811	14505329
Add Claims Outstanding at the end of the year	533087	9368486	149229	6197001
Less Claims Outstanding at the beginning of the year	0	7177989	0	4764495
Gross Incurred Claims	10565556	19600887	8166040	15937835
Add :Re-insurance accepted to direct claims	-2135	3	1174	1174
Less :Re-insurance Ceded to claims paid	555660	1124187	401327	792546
Total Claims Incurred	10007761	18476703	7765887	15146463

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

LIABILITY

Particulars	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018	For the quarter ended 30.09.2017	Upto the quarter ended 30.09.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	24012	31706	10601	15187

Add Claims Outstanding at the end of the year	-47292	1304295	-42277	1381041
Less Claims Outstanding at the beginning of the year	0	1324321	0	1425646
Gross Incurred Claims	-23279	11680	-31676	-29419
Add :Re-insurance accepted to direct claims	-3485	-3455	-2329	-2621
Less :Re-insurance Ceded to claims paid	12663	-20987	-14623	-12955
Total Claims Incurred	-39428	29212	-19382	-19084

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS OTHERS

Particulars	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018	For the quarter ended 30.09.2017	Upto the quarter ended 30.09.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	4274162	7433336	2160109	2536311
Add Claims Outstanding at the end of the year	-33860	6831335	3716092	10422649
Less Claims Outstanding at the beginning of the year	0	8497460	0	6498461
Gross Incurred Claims	4240302	5767211	5876202	6460500
Add :Re-insurance accepted to direct claims	230145	279146	51830	178351
Less :Re-insurance Ceded to claims paid	2784046	3399338	4042935	4077415
Total Claims Incurred	1686400	2647019	1885096	2561436

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS TOTAL

Particulars	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018	For the quarter ended 30.09.2017	Upto the quarter ended 30.09.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	23923822	42265051	20488384	34762497
Add Claims Outstanding at the end of the year	5833441	126918897	6145260	115675551
Less Claims Outstanding at the beginning of the year	0	119161032	0	105184949
Gross Incurred Claims	29757264	50022917	26633643	45253098
Add :Re-insurance accepted to direct claims	275794	481246	-74565	175945
Less :Re-insurance Ceded to claims paid	1233138	810857	3496379	6568440
Total Claims Incurred	28799920	49693306	23062701	38860605

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

TOTAL (ALL CLASSES)

Particulars	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018	For the quarter ended 30.09.2017	Upto the quarter ended 30.09.2017

	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	25639922	46099003	22057936	37924048
Add Claims Outstanding at the end of the year	8765311	155114917	7025731	143184660
Less Claims Outstanding at the beginning of the year	0	143836310	0	130791711
Gross Incurred Claims	34405234	57377611	29083666	50316997
Add :Re-insurance accepted to direct claims	1468148	1983900	429401	827674
Less :Re-insurance Ceded to claims paid	4559482	4664903	5595203	8544772
Total Claims Incurred	31313900	54696608	23917866	42599899

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*