

FORM NL-2-B-PL

Name of the Insurer: The Oriental Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 556 dated 25.02.2014

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30.09.2018

Sl. No.	Particulars	Schedule	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018	For the quarter ended 30.09.2017	Upto the quarter ended 30.09.2017
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-324690	-872427	7532	-387992
	(b) Marine Insurance		-292252	-21849	563251	642507
	(c) Miscellaneous Insurance		-3929662	-3758597	-512988	4130786
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		812424	1333592	441852	693496
	(b) Profit on sale of investments		1221928	1872935	382774	865431
	Less: Loss on sale of investments		-464	-464	-1388	-1388
3	TOTAL INCOME (To be specified)		160158	192932	39614	48261
	TOTAL (A)		-2352558	-1253879	920647	5991101
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		0	0	0	0
	(b) For doubtful debts		183	0	-433955	-433955
	(c) Others (to be specified)		16011	31402	6503	11661
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		0	0	0	0
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)		38097	9617	25162	36217
	TOTAL (B)		54292	41019	-402289	-386077
1	Profit Before Tax		-2406848	-1294897	1322935	6377178
2	Provision for Taxation-CY		0	0	-1100000	-1100000
3	Provision for Taxation-Pys		0	0	1777231	1777231
4	Prior period items(Net)		0	0	0	0
	CSR Expenditure		0	0	0	0
5	Profit After Tax		-2406848	-1294897	2000168	7054409
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-2406848	-1294897	2000168	7054409
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under "advance taxes paid and taxes deducted at source".
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.