

**FORM NL-5 - CLAIMS SCHEDULE**

**CLAIMS INCURRED [NET]**

**FIRE**

Particulars	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1174618	2379632	738659	1450133
Add Claims Outstanding at the end of the year	1181854	14720881	134795	12507536
Less Claims Outstanding at the beginning of the year	0	12614599	0	11871344
Gross Incurred Claims	2356472	4485914	873454	2086325
Add :Re-insurance accepted to direct claims	475542	1094228	116740	248369
Less :Re-insurance Ceded to claims paid	121145	2250223	-836047	-491391
<b>Total Claims Incurred</b>	<b>2710869</b>	<b>3329919</b>	<b>1826241</b>	<b>2826085</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MARINE CARGO**

Particulars	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	332549	542967	397359	671172
Add Claims Outstanding at the end of the year	257083	2600644	-145367	2188122
Less Claims Outstanding at the beginning of the year	0	2296584	0	2429761
Gross Incurred Claims	589632	847027	251992	429533
Add :Re-insurance accepted to direct claims	7633	10371	-12637	-4753
Less :Re-insurance Ceded to claims paid	215479	250061	188426	266844
<b>Total Claims Incurred</b>	<b>381786</b>	<b>607337</b>	<b>50929</b>	<b>157936</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MARINE HULL**

Particulars	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	42744	106279	222056	325056
Add Claims Outstanding at the end of the year	133897	4828197	-50248	4128153
Less Claims Outstanding at the beginning of the year	0	4834887	0	4058621
Gross Incurred Claims	176641	99589	171808	394588
Add :Re-insurance accepted to direct claims	44230	113627	167421	36949
Less :Re-insurance Ceded to claims paid	58980	80341	183367	401184
<b>Total Claims Incurred</b>	<b>161891</b>	<b>132875</b>	<b>155862</b>	<b>30353</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

## MARINE TOTAL

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 30.09.2013	ending 30.09.2013	ending 30.09.2012	ending 30.09.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	375293	649246	619415	996228
Add Claims Outstanding at the end of the year	390980	7428841	-195615	6316275
Less Claims Outstanding at the beginning of the year	0	7131471	0	6488382
Gross Incurred Claims	766273	946616	423800	824121
Add :Re-insurance accepted to direct claims	51863	123998	154784	32196
Less :Re-insurance Ceded to claims paid	274459	330402	371793	668028
<b>Total Claims Incurred</b>	<b>543677</b>	<b>740212</b>	<b>206791</b>	<b>188289</b>

## Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR OD

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 30.09.2013	ending 30.09.2013	ending 30.09.2012	ending 30.09.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1440182	2587194	1358085	2409904
Add Claims Outstanding at the end of the year	-47682	4093711	-65659	3950177
Less Claims Outstanding at the beginning of the year	0	3600007	0	3483803
Gross Incurred Claims	1392500	3080898	1292426	2876278
Add :Re-insurance accepted to direct claims	25737	26851	1260	1742
Less :Re-insurance Ceded to claims paid	-15473	210736	129792	278564
<b>Total Claims Incurred</b>	<b>1433710</b>	<b>2897014</b>	<b>1163894</b>	<b>2599456</b>

## Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TP NON POOL

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 30.09.2013	ending 30.09.2013	ending 30.09.2012	ending 30.09.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1523279	2693070	1544178	2918943
Add Claims Outstanding at the end of the year	-325840	20069263	18920037	36814117
Less Claims Outstanding at the beginning of the year	0	17101256	21978200	39944751
Gross Incurred Claims	1197439	5661077	-1513985	-211691
Add :Re-insurance accepted to direct claims	941064	1254752	-4852998	-4852997
Less :Re-insurance Ceded to claims paid	737784	821824	9779	44511
<b>Total Claims Incurred</b>	<b>1400719</b>	<b>6094005</b>	<b>-6376762</b>	<b>-5109200</b>

## Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TP POOL

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 30.09.2013	ending 30.09.2013	ending 30.09.2012	ending 30.09.2012

	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1409053	2564611	1168436	2181369
Add Claims Outstanding at the end of the year	-1409053	28200930	-21381889	13876905
Less Claims Outstanding at the beginning of the year	0	30765541	-21978200	12596946
Gross Incurred Claims	0	0	1764747	3461328
Add :Re-insurance accepted to direct claims	0	0	8827808	-19328859
Less :Re-insurance Ceded to claims paid	0	0	59704	-30064845
<b>Total Claims Incurred</b>	<b>0</b>	<b>0</b>	<b>10532851</b>	<b>14197313</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### MOTOR TP D.R. POOL

Particulars	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	0	0	0	0
Add Claims Outstanding at the end of the year	495570	1948393	-303	0
Less Claims Outstanding at the beginning of the year	0	1274145	0	0
Gross Incurred Claims	495570	674248	-303	0
Add :Re-insurance accepted to direct claims	114687	227073	0	0
Less :Re-insurance Ceded to claims paid	220799	470988	-243787	-243787
<b>Total Claims Incurred</b>	<b>389457</b>	<b>430333</b>	<b>243484</b>	<b>243787</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### MOTOR TOTAL

Particulars	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	4372514	7844875	4070700	7510216
Add Claims Outstanding at the end of the year	-1287004	54312297	-2527814	54641199
Less Claims Outstanding at the beginning of the year	-951804	51789144	0	56025501
Gross Incurred Claims	3085510	9416223	1542886	6125914
Add :Re-insurance accepted to direct claims	1081488	1508676	3976069	-24180116
Less :Re-insurance Ceded to claims paid	943111	1503548	-44754	-29985558
<b>Total Claims Incurred</b>	<b>3223885</b>	<b>9421351</b>	<b>5563710</b>	<b>11931357</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### ENGINEERING

Particulars	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	348900	689382	306119	463007

Add Claims Outstanding at the end of the year	172792	4435724	20349	4333503
Less Claims Outstanding at the beginning of the year	0	3588700	0	3901942
Gross Incurred Claims	521692	1536406	326467	894569
Add :Re-insurance accepted to direct claims	546313	708268	-48123	12739
Less :Re-insurance Ceded to claims paid	113790	354966	-61374	135031
<b>Total Claims Incurred</b>	<b>954215</b>	<b>1889707</b>	<b>339718</b>	<b>772275</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### AVIATION

Particulars	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	22592	203196	319302	475235
Add Claims Outstanding at the end of the year	57912	991311	-370224	675373
Less Claims Outstanding at the beginning of the year	0	985774	0	1018838
Gross Incurred Claims	80504	208733	-50922	131769
Add :Re-insurance accepted to direct claims	31516	65910	147915	249520
Less :Re-insurance Ceded to claims paid	99309	73144	-154196	17166
<b>Total Claims Incurred</b>	<b>12711</b>	<b>201499</b>	<b>251190</b>	<b>364123</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### WORKMEN'S COMPENSATION

Particulars	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	41274	70218	41081	72122
Add Claims Outstanding at the end of the year	8389	327286	17806	354215
Less Claims Outstanding at the beginning of the year	0	319502	0	302950
Gross Incurred Claims	49663	78002	58886	123387
Add :Re-insurance accepted to direct claims	0	0	-139	64
Less :Re-insurance Ceded to claims paid	-12732	-9550	11671	18591
<b>Total Claims Incurred</b>	<b>62395</b>	<b>87552</b>	<b>47076</b>	<b>104860</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### PERSONAL ACCIDENT

Particulars	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	278729	441445	331092	523755
Add Claims Outstanding at the end of the year	66987	978370	-146378	1081495
Less Claims Outstanding at the beginning of the year	0	817695	0	1171822

Gross Incurred Claims	345717	602120	184713	433430
Add :Re-insurance accepted to direct claims	5317	5346	6561	8537
Less :Re-insurance Ceded to claims paid	30094	66935	57900	87584
<b>Total Claims Incurred</b>	<b>320939</b>	<b>540531</b>	<b>133375</b>	<b>354382</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### HEALTH

Particulars	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	5109636	8977667	3892925	7055881
Add Claims Outstanding at the end of the year	182731	2657281	-7620	2260545
Less Claims Outstanding at the beginning of the year	0	1964203	0	2169345
Gross Incurred Claims	5292366	9670745	3885305	7147081
Add :Re-insurance accepted to direct claims	21	21	0	0
Less :Re-insurance Ceded to claims paid	471201	734961	434261	687219
<b>Total Claims Incurred</b>	<b>4821187</b>	<b>8935805</b>	<b>3451044</b>	<b>6459861</b>

Notes:

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- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### LIABILITY

Particulars	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	4723	20002	3980	9656
Add Claims Outstanding at the end of the year	4639	1197786	-53151	1052104
Less Claims Outstanding at the beginning of the year	0	1177228	0	1089053
Gross Incurred Claims	9362	40559	-49171	-27294
Add :Re-insurance accepted to direct claims	17538	19170	5365	830
Less :Re-insurance Ceded to claims paid	12	29759	-5646	11228
<b>Total Claims Incurred</b>	<b>26888</b>	<b>29971</b>	<b>-38160</b>	<b>-37692</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
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- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### MISCELLANEOUS OTHERS

Particulars	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	307656	505690	241650	584002
Add Claims Outstanding at the end of the year	435305	2862753	146907	2830253
Less Claims Outstanding at the beginning of the year	0	2505289	0	2559702
Gross Incurred Claims	742961	863154	388557	854553

Add :Re-insurance accepted to direct claims	-108967	-75092	20747	-57614
Less :Re-insurance Ceded to claims paid	18255	136113	99189	181128
<b>Total Claims Incurred</b>	<b>615739</b>	<b>651949</b>	<b>310116</b>	<b>615811</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
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- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### MISCELLANEOUS TOTAL

Particulars	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	10486024	18752475	9206849	16693876
Add Claims Outstanding at the end of the year	-358249	67762808	-2920126	67228687
Less Claims Outstanding at the beginning of the year	-951806	62195730	0	68239152
Gross Incurred Claims	10127778	23367749	6286723	15683409
Add :Re-insurance accepted to direct claims	1573224	1280493	4108395	-23966042
Less :Re-insurance Ceded to claims paid	1663038	2889877	337050	-28847611
<b>Total Claims Incurred</b>	<b>10037961</b>	<b>21758365</b>	<b>10058068</b>	<b>20564978</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
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- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### TOTAL (ALL CLASSES)

Particulars	For the quarter ending 30.09.2013	Upto the quarter ending 30.09.2013	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	12035935	21781353	10564923	19140237
Add Claims Outstanding at the end of the year	1214585	89912530	-2980946	86052498
Less Claims Outstanding at the beginning of the year	-951806	81941800	0	86598878
Gross Incurred Claims	13250523	28800279	7583980	18593856
Add :Re-insurance accepted to direct claims	2100629	2498719	4379920	-23685476
Less :Re-insurance Ceded to claims paid	2058642	5470502	-127204	-28670973
<b>Total Claims Incurred</b>	<b>13292507</b>	<b>25828496</b>	<b>12091102</b>	<b>23579354</b>

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*