

FORM NL-2-B-PL

Name of the Insurer: The Oriental Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 556 dated 25.02.2014

PROFIT AND LOSS ACCOUNT FOR 9 MONTHS ENDING 31.12.2017

Sl. No.	Particulars	Schedule	For the quarter ending 31.12.2017 (Rs.'000)	Upto 9 months ending 31.12.2017 (Rs.'000)	For the quarter ending 31.12.2016 (Rs.'000)	Upto 9 months ending 31.12.2016 (Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-553640	-941632	907934	-949765
	(b) Marine Insurance		14962	657470	151309	286292
	(c) Miscellaneous Insurance		-1919076	2211711	-1494989	-5731178
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		269109	962606	615014	1807263
	(b) Profit on sale of investments		388980	1254411	301467	1219009
	Less: Loss on sale of investments		1388	0	0	0
3	OTHER INCOME (To be specified)		3677	51938	63128	138502
	TOTAL (A)		-1794599	4196503	543863	-3229877
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		0	0	0	0
	(b) For doubtful debts		0	-433955	0	0
	(c) Others (to be specified)		7270	18931	7703	20498
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		0	0	0	0
	(b) Bad debts written off		1768	1768	214	80
	(c) Others (To be specified)		-213	-4759	-1622	-415
	TOTAL (B)		8824	-418015	6295	20163
1	Profit Before Tax		-1803424	4614518	537568	-3250040
2	Provision for Taxation-CY		550000	-550000	0	0
3	Provision for Taxation-PY		2191334	3968565	2230295	2230295
4	Prior period items(Net)		6268	-10075	728	-2615
	CSR Expenditure		8120	32539	14765	48749
5	Profit After Tax		936059	7990469	2753825	-1071110
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (to be specified)		0	0	0	0
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		936059	7990469	2753825	-1071110

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance pre
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line it
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under advance taxes paid and taxes deducted at source"
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.