

FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

FIRE

Particulars	For the quarter ending 30.09.2017	Upto the half year ending 30.09.2017	For the quarter ending 30.09.2016	Upto the half year ending 30.09.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1162738	2452471	1296544	2800337
Add Claims Outstanding at the end of the year	547759	19030496	2395882	20253814
Less Claims Outstanding at the beginning of the year	0	17662844	0	17644696
Gross Incurred Claims	1710497	3820123	3692426	5409455
Add :Re-insurance accepted to direct claims	489227	594115	52795	519833
Less :Re-insurance Ceded to claims paid	1399796	1377832	1453725	1787847
Total Claims Incurred	799928	3036406	2291496	4141441

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE CARGO

Particulars	For the quarter ending 30.09.2017	Upto the half year ending 30.09.2017	For the quarter ending 30.09.2016	Upto the half year ending 30.09.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	257930	455109	283611	556584
Add Claims Outstanding at the end of the year	17410	1648590	-64093	1913773
Less Claims Outstanding at the beginning of the year	0	1524341	0	1710329
Gross Incurred Claims	275340	579358	219518	760028
Add :Re-insurance accepted to direct claims	2252	2104	436	4619
Less :Re-insurance Ceded to claims paid	70596	104215	76496	89781
Total Claims Incurred	206996	477247	143458	674866

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE HULL

Particulars	For the quarter ending 30.09.2017	Upto the half year ending 30.09.2017	For the quarter ending 30.09.2016	Upto the half year ending 30.09.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	148884	253972	529404	628972
Add Claims Outstanding at the end of the year	315302	6830023	-49011925	5424408
Less Claims Outstanding at the beginning of the year	0	6419577	0	5592460
Gross Incurred Claims	464186	664418	-48482521	460920
Add :Re-insurance accepted to direct claims	12487	55510	38487	85029
Less :Re-insurance Ceded to claims paid	628432	494285	392929	91466
Total Claims Incurred	-151759	225643	-48836963	454483

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*

d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE TOTAL

Particulars	For the quarter ending 30.09.2017	Upto the half year ending 30.09.2017	For the quarter ending 30.09.2016	Upto the half year ending 30.09.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	406814	709081	813015	1185556
Add Claims Outstanding at the end of the year	332712	8478613	-49076018	7338181
Less Claims Outstanding at the beginning of the year	0	7943918	0	7302789
Gross Incurred Claims	739526	1243776	-48263003	1220948
Add :Re-insurance accepted to direct claims	14739	57614	38923	89648
Less :Re-insurance Ceded to claims paid	699028	598500	469425	181247
Total Claims Incurred	55237	702890	-48693505	1129349

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR OD

Particulars	For the quarter ending 30.09.2017	Upto the half year ending 30.09.2017	For the quarter ending 30.09.2016	Upto the half year ending 30.09.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2929312	5169286	2454704	4610169
Add Claims Outstanding at the end of the year	194396	6373916	275240	5459731
Less Claims Outstanding at the beginning of the year	0	5296617	0	4244280
Gross Incurred Claims	3123708	6246585	2729944	5825620
Add :Re-insurance accepted to direct claims	182	1488	-433	-312
Less :Re-insurance Ceded to claims paid	164815	321740	63729	211223
Total Claims Incurred	2959075	5926333	2665782	5614085

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP NON POOL

Particulars	For the quarter ending 30.09.2017	Upto the half year ending 30.09.2017	For the quarter ending 30.09.2016	Upto the half year ending 30.09.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3284325	5852861	2914695	5018861
Add Claims Outstanding at the end of the year	3358025	63663248	4260767	43163826
Less Claims Outstanding at the beginning of the year	0	58670180	0	36330263
Gross Incurred Claims	6642350	10845929	7175462	11852424
Add :Re-insurance accepted to direct claims	0	0	4680	4680
Less :Re-insurance Ceded to claims paid	159056	730941	770447	1322833
Total Claims Incurred	6483294	10114988	6409695	10534271

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management

- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP POOL

Particulars	For the quarter ending 30.09.2017	Upto the half year ending 30.09.2017	For the quarter ending 30.09.2016	Upto the half year ending 30.09.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	837139	1472730	972354	1843394
Add Claims Outstanding at the end of the year	-889674	12120524	6799	15392485
Less Claims Outstanding at the beginning of the year	0	13225133	0	16054477
Gross Incurred Claims	-52535	368121	979153	1181402
Add :Re-insurance accepted to direct claims	1	1	0	0
Less :Re-insurance Ceded to claims paid	0	0	0	0
Total Claims Incurred	-52534	368122	979153	1181402

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP D.R. POOL

Particulars	For the quarter ending 30.09.2017	Upto the half year ending 30.09.2017	For the quarter ending 30.09.2016	Upto the half year ending 30.09.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	95406	165675	106418	152941
Add Claims Outstanding at the end of the year	-41750	5322365	-175613	5778143
Less Claims Outstanding at the beginning of the year	0	5382245	0	5931084
Gross Incurred Claims	53656	105795	-69195	0
Add :Re-insurance accepted to direct claims	0	0	360414	360414
Less :Re-insurance Ceded to claims paid	-696859	10265	181605	205871
Total Claims Incurred	750515	95530	109611	154540

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TOTAL

Particulars	For the quarter ending 30.09.2017	Upto the half year ending 30.09.2017	For the quarter ending 30.09.2016	Upto the half year ending 30.09.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	7146182	12660552	6448171	11625365
Add Claims Outstanding at the end of the year	2620997	87480053	4367193	69794185
Less Claims Outstanding at the beginning of the year	0	82574175	0	62560104
Gross Incurred Claims	9767179	17566430	10815364	18859446
Add :Re-insurance accepted to direct claims	183	1489	364660	364781
Less :Re-insurance Ceded to claims paid	-372988	1062946	1015781	1739927
Total Claims Incurred	10140350	16504973	10164241	17484298

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

ENGINEERING

Particulars	For the quarter ending 30.09.2017	Upto the half year ending 30.09.2017	For the quarter ending 30.09.2016	Upto the half year ending 30.09.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	322139	525094	408026	811399
Add Claims Outstanding at the end of the year	-622217	4854543	317014	5900875
Less Claims Outstanding at the beginning of the year	0	5007097	0	5812113
Gross Incurred Claims	-300078	372540	725040	900161
Add :Re-insurance accepted to direct claims	-138057	-105308	280302	427894
Less :Re-insurance Ceded to claims paid	-121781	-10957	84809	31030
Total Claims Incurred	-316354	278189	920533	1297025

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

AVIATION

Particulars	For the quarter ending 30.09.2017	Upto the half year ending 30.09.2017	For the quarter ending 30.09.2016	Upto the half year ending 30.09.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	86027	134341	266443	758575
Add Claims Outstanding at the end of the year	-4111	1562665	-159969	873097
Less Claims Outstanding at the beginning of the year	0	1389577	0	1268190
Gross Incurred Claims	81916	307429	106474	363482
Add :Re-insurance accepted to direct claims	18541	107052	25951	39995
Less :Re-insurance Ceded to claims paid	-120047	270716	162751	375935
Total Claims Incurred	220504	143765	-30326	27542

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

WORKMEN'S COMPENSATION

Particulars	For the quarter ending 30.09.2017	Upto the half year ending 30.09.2017	For the quarter ending 30.09.2016	Upto the half year ending 30.09.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	43364	87986	42304	89362
Add Claims Outstanding at the end of the year	-10547	382397	2033	332915
Less Claims Outstanding at the beginning of the year	0	377507	0	308268
Gross Incurred Claims	32817	92876	44336	114008
Add :Re-insurance accepted to direct claims	0	0	0	-9143
Less :Re-insurance Ceded to claims paid	1524	6827	1749	14140
Total Claims Incurred	31293	86049	42587	90725

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

PERSONAL ACCIDENT

Particulars	For the quarter ending 30.09.2017	Upto the half year ending 30.09.2017	For the quarter ending 30.09.2016	Upto the half year ending 30.09.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2703151	4297697	327333	614907
Add Claims Outstanding at the end of the year	338095	3395203	129702	1166614
Less Claims Outstanding at the beginning of the year	0	3147991	0	922534
Gross Incurred Claims	3041246	4544909	457035	858987
Add :Re-insurance accepted to direct claims	-5907	-4192	-1181	-244
Less :Re-insurance Ceded to claims paid	-541619	381903	241778	275975
Total Claims Incurred	3576958	4158814	214076	582768

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

HEALTH

Particulars	For the quarter ending 30.09.2017	Upto the half year ending 30.09.2017	For the quarter ending 30.09.2016	Upto the half year ending 30.09.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	8016811	14505329	7548902	14440754
Add Claims Outstanding at the end of the year	149229	6197001	1158517	5843683
Less Claims Outstanding at the beginning of the year	0	4764495	0	3616441
Gross Incurred Claims	8166040	15937835	8707419	16667996
Add :Re-insurance accepted to direct claims	1174	1174	0	0
Less :Re-insurance Ceded to claims paid	401327	792546	452326	876144
Total Claims Incurred	7765887	15146463	8255093	15791852

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

LIABILITY

Particulars	For the quarter ending 30.09.2017	Upto the half year ending 30.09.2017	For the quarter ending 30.09.2016	Upto the half year ending 30.09.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	10601	15187	9928	15131
Add Claims Outstanding at the end of the year	-42276	1381041	127648	1399154
Less Claims Outstanding at the beginning of the year	0	1425646	0	1227234
Gross Incurred Claims	-31675	-29418	137575	187050
Add :Re-insurance accepted to direct claims	-2329	-2621	-1770	4886
Less :Re-insurance Ceded to claims paid	-14622	-12955	46214	72167

Total Claims Incurred	-19382	-19084	89591	119769
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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS OTHERS

Particulars	For the quarter ending 30.09.2017	Upto the half year ending 30.09.2017	For the quarter ending 30.09.2016	Upto the half year ending 30.09.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2160109	2536311	515868	847832
Add Claims Outstanding at the end of the year	3716092	10422649	171794	3210896
Less Claims Outstanding at the beginning of the year	0	6498461	0	2786032
Gross Incurred Claims	5876201	6460499	687662	1272696
Add :Re-insurance accepted to direct claims	51830	178351	11661	201033
Less :Re-insurance Ceded to claims paid	4042934	4077414	47247	59297
Total Claims Incurred	1885097	2561436	652077	1414433

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS TOTAL

Particulars	For the quarter ending 30.09.2017	Upto the half year ending 30.09.2017	For the quarter ending 30.09.2016	Upto the half year ending 30.09.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	20488384	34762497	15566976	29203326
Add Claims Outstanding at the end of the year	6145262	115675551	6113932	88521419
Less Claims Outstanding at the beginning of the year	0	105184949	0	78500918
Gross Incurred Claims	26633646	45253098	21680905	39223826
Add :Re-insurance accepted to direct claims	-74565	175945	679624	1029203
Less :Re-insurance Ceded to claims paid	3274728	6568440	2052655	3444615
Total Claims Incurred	23284353	38860603	20307872	36808412

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

TOTAL (ALL CLASSES)

Particulars	For the quarter ending 30.09.2017	Upto the half year ending 30.09.2017	For the quarter ending 30.09.2016	Upto the half year ending 30.09.2016
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	22057936	37924048	17676535	33189219
Add Claims Outstanding at the end of the year	7025733	143184660	-40566204	116113414
Less Claims Outstanding at the beginning of the year	0	130791711	0	103448403
Gross Incurred Claims	29083669	50316997	-22889672	45854229
Add :Re-insurance accepted to direct claims	429401	827674	771342	1638684

Less :Re-insurance Ceded to claims paid	5373552	8544772	3975805	5413711
Total Claims Incurred	24139518	42599899	-26094137	42079202

Notes:

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- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*