

FORM NL-2-B-PL

Name of the Insurer: The Oriental Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 556 dated 25.02.2014

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30.06.2015

Sl. No.	Particulars	Schedule	For the quarter ending 30.06.2015 (Rs.'000)	Upto the quarter ending 30.06.2015 (Rs.'000)	For the quarter ending 30.06.2014 (Rs.'000)	Upto the quarter ending 30.06.2014 (Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-203229	-203229	581894	581894
	(b) Marine Insurance		271270	271270	442459	442459
	(c) Miscellaneous Insurance		1161350	1161350	542076	542076
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		672059	672059	523574	523574
	(b) Profit on sale of investments		276914	276914	641637	641637
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)		-46101	-46101	5895	5895
	TOTAL (A)		2132263	2132263	2737535	2737535
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		0	0	0	0
	(b) For doubtful debts		0	0	0	0
	(c) Others (to be specified)		7149	7149	39	39
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		25000	25000	21000	21000
	(b) Bad debts written off		-8	-8	0	0
	(c) Others (To be specified)		7049	7049	-54	-54
	TOTAL (B)		39190	39190	20985	20985
1	Profit Before Tax		2093074	2093074	2716550	2716550
2	Provision for Taxation-CY		-600000	-600000	-800000	-800000
3	Provision for Taxation-Pys		0	0	0	0
4	Prior period items(Net)		-3	-3	676	676
	CSR Expenditure		0	0	0	0
5	Profit After Tax		1493071	1493071	1917227	1917227
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (to be specified)		0	0	0	0
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance SGeet		1493071	1493071	1917227	1917227

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under advance taxes paid and taxes deducted at source"
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.