

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

Sl. No.	Particulars	As at 31.03.2012 (Rs.'000)	As at 31.03.2011 (Rs.'000)
	ADVANCES		
1	Reserve deposits with ceding companies	141266	176647
2	Application money for investments	0	0
3	Prepayments	9498	5885
4	Advances to Directors/Officers	344930	365754
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1297790	2681159
6	Others (to be specified)	212874	200266
	TOTAL (A)	2006358	3429711
	OTHER ASSETS		
1	Income accrued on investments	2410646	2023788
2	Outstanding Premiums	1305579	319912
3	Agents' Balances	0	0
4	Foreign Agencies Balances	219806	129206
5	Due from other entities carrying on insurance business (including reinsurers)	8053350	7804382
6	Due from subsidiaries/ holding company	496	455
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]*	171363	171448
8	Others (to be specified)	4951618	5271907
	TOTAL (B)	17112858	15721098
	TOTAL (A+B)	19119216	19150809

*6.01% Central Govt. Security 2028 deposited with HDFC Bank in accordance with Sec. 7 of Insurance Act, 1938

1. Provision of Rs.2248.91 lacs against other assets is grouped under Provision for

Bad & Doubtful debts in NL 18.

2. Provision of Rs.53.24 lacs against advance to Directors/Employees is grouped under

Provision for Bad & Doubtful debts in NL 18.

3. Provision of Rs.7925.56 lacs against 'Due from other entities carrying on insurance

business including reinsurers' is grouped under Provision for Bad & Doubtful debts in NL 18.

4. Provision of Rs.9754.71 lacs against 'amount recoverable from tax department' is grouped
under Provision for Bad & Doubtful debts in NL 18.