

FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

FIRE

Particulars	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012	For the quarter ending 30.09.2011	Upto the quarter ending 30.09.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	738659	1450133	775346	1544118
Add Claims Outstanding at the end of the year	134795	12507536	-125611	11529642
Less Claims Outstanding at the beginning of the year	0	11871344	0	10194403
Gross Incurred Claims	873454	2086325	649735	2879357
Add :Re-insurance accepted to direct claims	116740	248369	143872	508094
Less :Re-insurance Ceded to claims paid	-836047	-491391	-165423	667468
Total Claims Incurred	1826241	2826085	959030	2719983

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE CARGO

Particulars	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012	For the quarter ending 30.09.2011	Upto the quarter ending 30.09.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	397359	671172	336337	616274
Add Claims Outstanding at the end of the year	-145367	2188122	-12792	2173811
Less Claims Outstanding at the beginning of the year	0	2429761	0	2125595
Gross Incurred Claims	251992	429533	323545	664490
Add :Re-insurance accepted to direct claims	-12637	-4753	25582	2773
Less :Re-insurance Ceded to claims paid	188426	266844	24424	65332
Total Claims Incurred	50929	157936	324703	601931

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE HULL

Particulars	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012	For the quarter ending 30.09.2011	Upto the quarter ending 30.09.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	222056	325056	116396	711397
Add Claims Outstanding at the end of the year	-50248	4128153	158570	4398948
Less Claims Outstanding at the beginning of the year	0	4058621	0	4751098
Gross Incurred Claims	171808	394588	274965	359247
Add :Re-insurance accepted to direct claims	167421	36949	76381	118443
Less :Re-insurance Ceded to claims paid	183367	401184	128409	235549
Total Claims Incurred	155862	30353	222938	242141

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE TOTAL

Particulars	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012	For the quarter ending 30.09.2011	Upto the quarter ending 30.09.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	619415	996228	452733	1327671

Add Claims Outstanding at the end of the year	-195615	6316275	145779	6572760
Less Claims Outstanding at the beginning of the year	0	6488382	0	6876693
Gross Incurred Claims	423800	824121	598510	1023737
Add :Re-insurance accepted to direct claims	154784	32196	101962	121215
Less :Re-insurance Ceded to claims paid	371793	668028	152833	300881
Total Claims Incurred	206791	188289	547641	844072

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR OD

Particulars	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012	For the quarter ending 30.09.2011	Upto the quarter ending 30.09.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1358085	2409904	1276320	2277904
Add Claims Outstanding at the end of the year	-65659	3950177	-20094	3423384
Less Claims Outstanding at the beginning of the year	0	3483803	0	2962557
Gross Incurred Claims	1292426	2876278	1256226	2738731
Add :Re-insurance accepted to direct claims	1260	1742	10989	10989
Less :Re-insurance Ceded to claims paid	129792	278564	135868	264793
Total Claims Incurred	1163894	2599456	1131347	2484927

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP NON POOL

Particulars	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012	For the quarter ending 30.09.2011	Upto the quarter ending 30.09.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1544178	2918943	1605025	2999148
Add Claims Outstanding at the end of the year	-1964890	15929190	-268435	19310775
Less Claims Outstanding at the beginning of the year	-2368055	15598496	0	19577370
Gross Incurred Claims	1947343	3249637	1336590	2732553
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	9779	44511	207523	257345
Total Claims Incurred	1937564	3205126	1129068	2475208

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP POOL

Particulars	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012	For the quarter ending 30.09.2011	Upto the quarter ending 30.09.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1168436	2181369	1013219	1796865
Add Claims Outstanding at the end of the year	-496962	34761832	955283	10359528
Less Claims Outstanding at the beginning of the year	2368055	36943201	0	8841473
Gross Incurred Claims	-1696581	0	1968503	3314921
Add :Re-insurance accepted to direct claims	3974810	-24181857	1318786	2907418
Less :Re-insurance Ceded to claims paid	59704	-30064845	1645800	2992219
Total Claims Incurred	2218524	5882987	1641488	3230119

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP D.R. POOL

Particulars	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012	For the quarter ending 30.09.2011	Upto the quarter ending 30.09.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	0	0	0	0
Add Claims Outstanding at the end of the year	-303	0	0	0
Less Claims Outstanding at the beginning of the year	0	0	0	0
Gross Incurred Claims	-303	0	0	0
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	-244029	-243787	0	0
Total Claims Incurred	243726	243787	0	0

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TOTAL

Particulars	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012	For the quarter ending 30.09.2011	Upto the quarter ending 30.09.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	4070700	7510216	3894564	7073917
Add Claims Outstanding at the end of the year	-2527814	54641199	666755	33093688
Less Claims Outstanding at the beginning of the year	0	56025501	0	31381400
Gross Incurred Claims	1542886	6125914	4561319	8786205
Add :Re-insurance accepted to direct claims	3976071	-24180115	1329775	2918407
Less :Re-insurance Ceded to claims paid	-44753	-29985557	1989191	3514357
Total Claims Incurred	5563709	11931356	3901902	8190254

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

ENGINEERING

Particulars	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012	For the quarter ending 30.09.2011	Upto the quarter ending 30.09.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	306119	463007	218586	344445
Add Claims Outstanding at the end of the year	20349	4333503	703683	3994543
Less Claims Outstanding at the beginning of the year	0	3901942	0	2987460
Gross Incurred Claims	326467	894569	922269	1351528
Add :Re-insurance accepted to direct claims	-48123	12739	-66336	50405
Less :Re-insurance Ceded to claims paid	-61374	135031	429740	591708
Total Claims Incurred	339718	772275	426193	810223

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

AVIATION

Particulars	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012	For the quarter ending 30.09.2011	Upto the quarter ending 30.09.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	319302	475235	59914	129741
Add Claims Outstanding at the end of the year	-370224	675373	65438	785762
Less Claims Outstanding at the beginning of the year	0	1018838	0	749202
Gross Incurred Claims	-50923	131769	125352	166301
Add :Re-insurance accepted to direct claims	147915	249520	301979	329107
Less :Re-insurance Ceded to claims paid	-154196	17166	144942	163798
Total Claims Incurred	251190	364123	282389	331609

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

WORKMEN'S COMPENSATION

Particulars	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012	For the quarter ending 30.09.2011	Upto the quarter ending 30.09.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	41081	72122	36343	68781
Add Claims Outstanding at the end of the year	17806	354215	-15459	302064
Less Claims Outstanding at the beginning of the year	0	302950	0	302407
Gross Incurred Claims	58886	123387	20885	68438
Add :Re-insurance accepted to direct claims	-139	64	107	215
Less :Re-insurance Ceded to claims paid	11671	18591	5036	5242
Total Claims Incurred	47076	104860	15955	63411

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

PERSONAL ACCIDENT

Particulars	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012	For the quarter ending 30.09.2011	Upto the quarter ending 30.09.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	331092	523755	250577	479359
Add Claims Outstanding at the end of the year	-146378	1081495	-22450	1145722
Less Claims Outstanding at the beginning of the year	0	1171822	0	1186956
Gross Incurred Claims	184713	433430	228127	438126
Add :Re-insurance accepted to direct claims	6561	8537	-2611	915
Less :Re-insurance Ceded to claims paid	57900	87584	29259	43399
Total Claims Incurred	133375	354382	196257	395642

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

HEALTH

Particulars	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012	For the quarter ending 30.09.2011	Upto the quarter ending 30.09.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3892925	7055881	4073706	6999946
Add Claims Outstanding at the end of the year	-7620	2260545	-645476	1847850

Less Claims Outstanding at the beginning of the year	0	2169345	0	2248538
Gross Incurred Claims	3885305	7147081	3428230	6599258
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	434261	687219	271847	601933
Total Claims Incurred	3451044	6459861	3156383	5997325

Notes:

- Incurred But Not Reported (IBNR). Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

LIABILITY

Particulars	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012	For the quarter ending 30.09.2011	Upto the quarter ending 30.09.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3980	9656	7368	8732
Add Claims Outstanding at the end of the year	-53151	1052104	898355	1019585
Less Claims Outstanding at the beginning of the year	0	1089053	0	113937
Gross Incurred Claims	-49172	-27294	905724	914380
Add :Re-insurance accepted to direct claims	5365	830	-2096	217
Less :Re-insurance Ceded to claims paid	-5646	11228	946825	947181
Total Claims Incurred	-38160	-37692	-43199	-32585

Notes:

- Incurred But Not Reported (IBNR). Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS OTHERS

Particulars	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012	For the quarter ending 30.09.2011	Upto the quarter ending 30.09.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	241650	584002	402102	647735
Add Claims Outstanding at the end of the year	146907	2830253	29507	2819638
Less Claims Outstanding at the beginning of the year	0	2559702	0	2649632
Gross Incurred Claims	388557	854553	431609	817741
Add :Re-insurance accepted to direct claims	20747	-57614	171844	197307
Less :Re-insurance Ceded to claims paid	99189	181128	-22570	40398
Total Claims Incurred	310116	615811	626023	974649

Notes:

- Incurred But Not Reported (IBNR). Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS TOTAL

Particulars	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012	For the quarter ending 30.09.2011	Upto the quarter ending 30.09.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	9206849	16693876	8943160	15752657
Add Claims Outstanding at the end of the year	-2920126	67228687	1680352	45008851
Less Claims Outstanding at the beginning of the year	0	68239152	0	41619532
Gross Incurred Claims	6286722	15683409	10623515	19141977
Add :Re-insurance accepted to direct claims	4108396	-23966040	1732662	3496572
Less :Re-insurance Ceded to claims paid	337053	-28847608	3794270	5908017

Total Claims Incurred	10058068	20564980	8561904	16730529
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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

TOTAL (ALL CLASSES)

Particulars	For the quarter ending 30.09.2012	Upto the quarter ending 30.09.2012	For the quarter ending 30.09.2011	Upto the quarter ending 30.09.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	10564923	19140237	10171239	18624446
Add Claims Outstanding at the end of the year	-2980946	86052498	1700519	63111252
Less Claims Outstanding at the beginning of the year	0	86598878	-1	58690626
Gross Incurred Claims	7583976	18593855	11871761	23045072
Add :Re-insurance accepted to direct claims	4379920	-23685475	1978496	4125881
Less :Re-insurance Ceded to claims paid	-127201	-28670971	3781682	6876368
Total Claims Incurred	12091100	23579354	10068575	20294584

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*